

2024 ELIGIBILITY INCOME LIMITS

Lease up at 50% or less
Lake Champlain
Section 8/ RAD
10 North Champlain Street
230 St. Paul Street
Franklin Square
Hillside Terrace
669 Riverside

Tax Credit Properties:
Lease up 50% or less
Bobbin Mill (HOME)
Wharf Lane (HOME)
South Square
Peterson Place

Lease up at 80 % or less
Duggan's Row & South St. Paul

		(Hera)		(HUD)	
		<u>60%</u>	<u>60%</u>	<u>50%</u>	<u>30%</u>
% of Median Income: <u>80%</u>					
1 person	\$66,600	\$50,280	\$49,980	\$41,650	\$25,000
2 person	\$76,100	\$57,480	\$57,120	\$47,600	\$28,550
3 person	\$85,600	\$64,680	\$64,260	\$53,550	\$32,100
4 person	\$95,100	\$71,820	\$71,340	\$59,450	\$35,650
5 person	\$102,750	\$77,580	\$77,100	\$64,250	\$38,550
6 person	\$110,350	\$83,340	\$82,800	\$69,000	\$41,960
7 person	\$117,950	\$89,100	\$88,500	\$73,750	\$47,340
8 person	\$125,550	\$94,860	\$94,200	\$78,500	\$52,720
9 person	\$133,150	\$		\$83,250	\$58,100
10 person	\$140,750	\$		\$88,000	\$63,480
11 person	\$148,400	\$		\$92,750	\$68,860

Effective 5/1/2024

* HERA Tax Credit Peterson Place Cannot exceed 65%

*Tax Credit Properties Cannot exceed 60%.

	HERA Tx Credit	Max Rent Tx Credit
0BR	\$ 1,257	\$ 1,249
1BR	\$ 1,347	\$ 1,338
2BR	\$ 1,617	\$ 1,606
3BR	\$ 1,867	\$ 1,855
4BR	\$ 2,083	\$ 2,070